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If you were a Shareholder and have sold or otherwise transferred all of your Ordinary Shares, please send this document, but not any accompanying personalised Form of Proxy, at once to the purchaser or transferee or to the bank, stockbroker or other agent through whom or by whom the sale or transfer was made, for delivery to the purchaser or transferee. However, neither this document nor any accompanying document(s) should be forwarded or transmitted to or in any jurisdiction outside the United Kingdom where to do so may violate any legal or regulatory requirement.

CC JAPAN INCOME & GROWTH TRUST PLC

(Incorporated in England and Wales with company number 9845783 and registered as an investment company under section 833 of the Companies Act 2006)

Proposals to grant authority to allot up to approximately

16.9 million Ordinary Shares on a non-pre-emptive basis

and

Notice of General Meeting

Notice of a general meeting of the Company to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH, United Kingdom on 4 February 2019 at 2.45 p.m. is set out at the end of this document. The proposals described in this document are conditional upon Shareholder approval.

Shareholders are requested to complete and return the Form of Proxy accompanying this document for use at the General Meeting. In order to be valid, the Form of Proxy must be completed and returned in accordance with the instructions printed thereon to Link Asset Services, PXS1, 34 Beckenham Road, Beckenham, BR3 4ZF as soon as possible and, in any event, so as to be received no later than 2.45 p.m. on 31 January 2019.

The distribution of this document in jurisdictions other than the United Kingdom may be restricted by law and therefore persons into whose possession this document comes should inform themselves about and observe those restrictions. Any failure to comply with any of those restrictions may constitute a violation of the securities laws of any such jurisdiction.

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EXPECTED TIMETABLE

Latest time and date for receipt of Forms of Proxy	2.45 p.m. on 31 January 2019
General Meeting	2.45 p.m. on 4 February 2019

The above times and/or dates may be subject to change and, in the event of such change, the revised times and/or dates will be notified to Shareholders by an announcement through a Regulatory Information Service.

All references to times in this document are to London times.

PART 1 – LETTER FROM THE CHAIRMAN

CC JAPAN INCOME & GROWTH TRUST PLC

(Incorporated in England and Wales with company number 9845783 and registered as an investment company under section 833 of the Companies Act 2006)

Directors:

Richard Harry Wells (*Non-executive Chairman*)
Kate Cornish-Bowden (*Non-executive Director*)
John Philip Henry Schomberg Scott (*Non-executive Director*)
Mark Ian Gibson Smith (*Non-executive Director*)
Peter Hugh Wolton (*Non-executive Director*)

Registered Office:

Mermaid House,
2 Puddle Dock
London
EC4V 3DB

11 January 2019

To Shareholders

Dear Sir or Madam

1 Introduction

On 9 January 2018, the Company published a prospectus relating to the creation of a share issuance programme of up to 100 million Ordinary Shares (the “**2018 Share Issuance Programme**”), including an initial placing, offer for subscription and intermediaries offer of Ordinary Shares. The Company was given authority to issue Ordinary Shares in connection with the 2018 Share Issuance Programme at a general meeting of the Company held on 19 December 2017.

Subsequently, at the Annual General Meeting of the Company held on 13 March 2018 (the “**2018 AGM**”), the Company was given authority, *inter alia*, to issue up to 8,907,800 Ordinary Shares up to an aggregate nominal amount of 9.99 per cent. of the nominal value of the issued share capital (excluding treasury shares) at the date of the 2018 AGM, and to disapply pre-emption rights when issuing those Ordinary Shares. This authority was separate from, and in addition to, the authority under the 2018 Share Issuance Programme.

The Company’s ability to issue Ordinary Shares pursuant to the 2018 Share Issuance Programme expired on 8 January 2019. The Company is therefore only able to issue a further 8,907,800 Ordinary Shares under its existing authorities (representing 6.9 per cent. of the issued share capital of the Company as at the date of this document). As a result, the Board is now seeking Shareholder authority to allot up to a further 16,932,556 new Ordinary Shares (“**New Ordinary Shares**”) (representing 13.1 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this document) on a non-pre-emptive basis (the “**Proposals**”).

The Directors are accordingly convening a General Meeting to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH, United Kingdom at 2.45 p.m. on 4 February 2019. The formal notice convening the General Meeting is set out on pages 10 to 12 of this document.

If the Resolutions are passed (and assuming there are no issues of Ordinary Shares between the date of this document and the date of the General Meeting), the Company will be permitted to issue up to 25,840,356 Ordinary Shares in aggregate (representing 20 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this document) to investors without first having to offer them, *pro rata*, to Shareholders, such authority to expire at the conclusion of the Annual General Meeting of the Company to be held in 2019. The authority is being sought in connection with an exemption under the Prospectus Rules, under which the Company may issue up to 20 per cent. of the same class of share without being obliged to publish a prospectus, subject to certain restrictions regarding public offerings.

The purpose of this document is to provide Shareholders with details of the Proposals and to set out the reasons why the Directors are recommending that Shareholders vote in favour of the Resolutions at the General Meeting. The formal notice convening the General Meeting is set out at the end of this document.

2 Background to, and reasons for, the Proposals

The Company has performed well since it listed on 15 December 2015, with its NAV per Ordinary Share (cum income) increasing by 41.9 per cent. from an initial reported NAV of 98.25 pence per Ordinary Share to 139.44 pence per Ordinary Share (at close on the Latest Practicable Date) and the price of the Ordinary Shares has risen by 43 per cent. over this period.

The Company has paid the following dividends since it listed on 15 December 2015:

Financial Period	Description	Payment date	Amount (per Ordinary Share)
28 October 2015 – 31 October 2016	Interim	29 July 2016	1.00p
	Final	29 March 2017	2.00p
Year ended 31 October 2017	Interim	4 August 2017	1.15p
	Second interim	16 February 2018	2.30p
Year ended 31 October 2018	Interim	31 July 2018	1.25p
Total:			7.70p

The Directors and the Investment Manager are encouraged by the investment performance of the Company and continue to see a compelling investment opportunity in Japanese equities, particularly given the Company's focus on delivering both capital growth and income generation. The Directors are keen to grow the Company through both underlying performance and the issue of further Ordinary Shares and to date they have been successful in this objective, the number of Ordinary Shares in issue having almost doubled since listing. The Directors believe that a further increase in the size of the Company would continue to improve liquidity and enhance the marketability of the Company, resulting in a broader investor base which should enable the Company to grow, thereby spreading fixed costs over a larger capital base and reducing ongoing charges per share.

The Company is currently able to issue only a further 8,907,800 Ordinary Shares non-pre-emptively under its existing authorities. The Board is therefore seeking Shareholder approval at the General Meeting to enable the Company to issue up to a further 16,932,556 New Ordinary Shares non-pre-emptively. If approved, this authority may be used to carry out a series of placings or tap issues, providing the Company with the ability to issue New Ordinary Shares over a period of time.

The Directors intend to use this authority on an ongoing basis when they consider that it is in the best interests of Shareholders to do so, to satisfy continuing demand for the Ordinary Shares and to help manage the premium to Net Asset Value at which the Ordinary Shares may trade in the market. After providing for the Company's operational expenses, the Directors intend to direct the Investment Manager to use the net proceeds of any issue of Ordinary Shares under the authority to acquire investments in accordance with the Company's investment objective and policy.

The authority is being sought by way of two separate resolutions that will be put to Shareholders at the General Meeting to:

1. authorise the allotment of up to 16,932,556 New Ordinary Shares; and
2. disapply statutory pre-emption rights otherwise applicable to the allotment of the New Ordinary Shares such that the New Ordinary Shares do not first have to be offered to Shareholders in proportion to their holdings of Ordinary Shares.

If the Resolutions are passed (and assuming there are no issues of Ordinary Shares between the date of this document and the date of the General Meeting), the Company will be permitted to issue up to 25,840,356 Ordinary Shares in aggregate (representing 20 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this document) to investors without first having to offer them, *pro rata*, to Shareholders. The number of Ordinary Shares actually issued will depend on investor demand.

Whilst 20 per cent. is higher than the allotment of Ordinary Shares and disapplication of pre-emption rights authority ordinarily recommended by corporate governance best practice, the Directors believe that taking a larger than normal authority is justified in the present circumstances. Any use of this authority is expected to be accretive to the Net Asset Value per Ordinary Share. Whilst Shareholders' voting rights will be diluted, the Directors believe that this consideration is outweighed by the flexibility that a larger authority provides.

All New Ordinary Shares issued pursuant to the Proposals will be issued at a premium to the prevailing Net Asset Value per Ordinary Share (cum income) at the time of issue, with such premium intended to cover the costs and expenses of the relevant issue including, without limitation, any placing commissions.

Applications will be made to the UK Listing Authority and the London Stock Exchange for all the New Ordinary Shares to be issued pursuant to the Proposals to be admitted to the premium listing segment of the Official List and to trading on the premium segment of the Main Market.

3 Benefits of the Proposals

The Directors believe that the Proposals will have the following benefits for Shareholders:

- allow the Company to raise additional funds in a timely manner to enable it to take advantage of opportunities to make further investments in accordance with the Company's investment policy;
- give the Company the ability to issue New Ordinary Shares tactically, so as to better manage the premium to Net Asset Value per Ordinary Share at which the Ordinary Shares may trade;
- increase the market capitalisation of the Company, helping to make the Company attractive to a wider investor base, including to those investors who have expressed a preference for investing in larger investment trusts;
- increase the number of Ordinary Shares in issue, which should improve liquidity in the secondary market for the Ordinary Shares and make the Ordinary Shares more attractive to a wider range of investors; and
- grow the Company, thereby spreading the Company's fixed running costs across a larger equity capital base which should reduce the level of ongoing expenses per Ordinary Share.

4 Considerations associated with the Proposals

Shareholders should have regard to the following when considering the Proposals:

- If 25,840,356 Ordinary Shares are issued (being the maximum number of Ordinary Shares that the Directors will be authorised to issue non-pre-emptively if the Resolutions are passed) there would be a dilution of approximately 16.7 per cent. in existing Shareholders' voting control of the Company (as at the date of this document) should they choose not to, or be unable to, participate in any such issues of Ordinary Shares.
- As a result of changes to the Prospectus Rules, since July 2017, issuers (including the Company) are able to issue up to 20 per cent. (previously 10 per cent.) of the same class of share without being obliged to publish a prospectus, subject to certain restrictions regarding public offerings. The Company does not therefore intend to publish a prospectus in connection with the Proposals.
- Any New Ordinary Shares issued pursuant to the Proposals will rank *pari passu* with the Ordinary Shares then in issue (save for any dividends or other distributions declared, made or paid on the Ordinary Shares by reference to a record date prior to the allotment of the relevant New Ordinary Shares).

5 General Meeting

The Proposals are conditional on the approval by Shareholders of the Resolutions to be proposed at the General Meeting which has been convened for 2.45 p.m. on 4 February 2019.

Resolution 1, which will be proposed as an ordinary resolution, will, if passed, give the Directors the authority (in addition to any existing authorities) to allot up to a further 16,932,556 New Ordinary Shares (representing 13.1 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this document). An ordinary resolution requires a simple majority of members entitled to vote and present in person or by proxy to vote in favour in order for it to be passed.

Resolution 2, which will be proposed as a special resolution and which is conditional on the passing of Resolution 1, will authorise the Directors to disapply pre-emption rights in respect of the issue of up to 16,932,556 New Ordinary Shares (representing 13.1 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this document). A special

resolution requires a majority of at least 75 per cent. of members entitled to vote and present in person or by proxy to vote in favour in order for it to be passed.

The authorities conferred by the Resolutions, if passed, will lapse at the conclusion of the Annual General Meeting of the Company to be held in 2019.

All Shareholders are entitled to attend and vote at the General Meeting. In accordance with the Articles, all Shareholders present in person or by proxy shall upon a show of hands have one vote and upon a poll shall have one vote in respect of each Ordinary Share held. In order to ensure that a quorum is present at the General Meeting, it is necessary for two Shareholders entitled to vote to be present, whether in person or by proxy (or, if a corporation, by a representative).

The formal notice convening the General Meeting is set out at the end of this document.

6 Action to be taken in respect of the General Meeting

Shareholders will find enclosed with this document a personalised Form of Proxy for use at the General Meeting.

Shareholders are asked to complete and return the Form of Proxy, in accordance with the instructions printed thereon, to the Company's Registrar, Link Asset Services, PXS1, 34 Beckenham Road, Beckenham, BR3 4ZF, so as to be received as soon as possible and, in any event, by no later than 2.45 p.m. on 31 January 2019.

Shareholders are requested to complete and return a Form of Proxy whether or not they wish to attend the General Meeting. The return of a Form of Proxy will not prevent Shareholders from attending the General Meeting and voting in person should they so wish.

Recipients of this document who are the beneficial owners of Ordinary Shares held through a nominee should follow the instructions provided by their nominee or their professional adviser if no instructions have been provided.

7 Recommendation

The Board considers that the Proposals are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board unanimously recommends that Shareholders vote in favour of the Resolutions to be proposed at the General Meeting. The Directors intend to vote in favour of the Resolutions in respect of their holdings of Ordinary Shares, amounting to 182,500 Ordinary Shares in aggregate (representing approximately 0.14 per cent. of the issued share capital of the Company as at the date of this document).

Yours faithfully

Richard Harry Wells
(Chairman)

PART 2 – DEFINITIONS

In this document the words and expressions listed below have the meanings set out opposite them, except where the context otherwise requires:

“ 2018 AGM ”	the Annual General Meeting of the Company held on 13 March 2018
“ 2018 Share Issuance Programme ”	the (now-expired) share issuance programme of up to 100 million Ordinary Shares established by the Company pursuant to a prospectus published on 9 January 2018
“ Articles ”	the articles of association of the Company in force at the date of this document
“ Companies Act ”	the Companies Act 2006, as amended from time to time
“ Company ”	CC Japan Income & Growth Trust plc
“ CREST ”	the relevant system as defined in the CREST Regulations in respect of which Euroclear is the operator (as defined in the CREST Regulations) in accordance with which securities may be held in uncertificated form
“ CREST Regulations ”	the Uncertificated Securities Regulations 2001 (SI 2001 No. 2001/3755), as amended
“ Directors ” or “ Board ”	the board of directors of the Company
“ Disclosure Guidance and Transparency Rules ”	the disclosure guidance and transparency rules as set out in the FCA’s handbook of rules and guidance, as amended
“ Euroclear ”	Euroclear UK & Ireland Limited
“ FCA ”	the UK Financial Conduct Authority
“ Form of Proxy ”	the personalised form of proxy provided with this document for use by Shareholders in connection with the General Meeting
“ FSMA ”	the UK Financial Services and Markets Act 2000, as amended
“ General Meeting ”	the general meeting of the Company to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH, United Kingdom on 4 February 2019 for the purpose of approving the Resolutions
“ Investment Manager ”	Coupland Cardiff Asset Management LLP
“ Latest Practicable Date ”	9 January 2019, being the latest practicable date prior to the date of this document for ascertaining certain information contained herein
“ London Stock Exchange ”	London Stock Exchange plc
“ Main Market ”	the main market for listed securities operated by the London Stock Exchange
“ Net Asset Value ” or “ NAV ”	the value of the assets of the Company less its liabilities, determined in accordance with the accounting principles adopted by the Company from time to time
“ Net Asset Value per Ordinary Share ” or “ NAV per Ordinary Share ”	at any time the Net Asset Value attributable to the Ordinary Shares divided by the number of Ordinary Shares in issue (other than Ordinary Shares held in treasury) at the date of calculation
“ New Ordinary Shares ”	new Ordinary Shares to be issued pursuant to the Proposals
“ Official List ”	the official list maintained by the UK Listing Authority
“ Ordinary Shares ”	ordinary shares of nominal value one penny each in the capital of the Company
“ Proposals ”	the proposals described in this document
“ Register of Members ”	the register of members of the Company

“Regulatory Information Service”	a service authorised by the UK Listing Authority to release regulatory announcements to the London Stock Exchange
“Resolution 1”	the ordinary resolution to be proposed at the General Meeting to grant the Directors authority to allot up to 16,932,556 New Ordinary Shares
“Resolution 2”	the special resolution to be proposed at the General Meeting to disapply statutory pre-emption rights otherwise applicable to the allotment of up to 16,932,556 New Ordinary Shares
“Resolutions”	the resolutions to be proposed at the General Meeting in connection with the Proposals
“Shareholder”	a holder of Ordinary Shares
“UK” or “United Kingdom”	the United Kingdom of Great Britain and Northern Ireland
“UK Listing Authority” or “UKLA”	the FCA acting in its capacity as the competent authority for the purposes of Part VI of FSMA

NOTICE OF GENERAL MEETING

CC JAPAN INCOME & GROWTH TRUST PLC

(Incorporated in England and Wales with company number 9845783 and registered as an investment company under section 833 of the Companies Act 2006)

Notice is hereby given that a General Meeting of CC Japan Income & Growth Trust plc (the “**Company**”) will be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH, United Kingdom on 4 February 2019 at 2.45 p.m. to consider and, if thought fit, approve the following resolutions, in the case of Resolution 1 as an ordinary resolution and in the case of Resolution 2 as a special resolution:

ORDINARY RESOLUTION

- 1 THAT** the directors of the Company (the “**Directors**”) be and are hereby generally and unconditionally authorised, in addition to any existing authorities, pursuant to and in accordance with section 551 of the Companies Act 2006 (the “**Act**”) to exercise all the powers of the Company to allot ordinary shares of one penny each in the capital of the Company (“**Ordinary Shares**”), up to an aggregate nominal amount of £169,325.56, such authority to expire at the conclusion of the annual general meeting of the Company to be held in 2019 (unless previously revoked or varied by the Company in general meeting), save that the Company may, at any time prior to the expiry of such authority, make an offer or enter into an agreement which would or might require Ordinary Shares to be allotted and the Directors may allot Ordinary Shares in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTION

- 2 THAT**, subject to the passing of Resolution 1 above, the Directors be and are hereby empowered, in addition to any existing authorities, pursuant to sections 570 to 573 of the Act to allot Ordinary Shares for cash and to sell Ordinary Shares from treasury for cash pursuant to the authority referred to in Resolution 1 above as if section 561 of the Act did not apply to any such allotment or sale provided that this authority: (i) shall be limited to the allotment of Ordinary Shares and the sale of Ordinary Shares from treasury for cash up to an aggregate nominal amount of £169,325.56; and (ii) shall expire at the conclusion of the annual general meeting of the Company to be held in 2019 (unless previously revoked or varied by the Company in general meeting), save that the Company may, at any time prior to the expiry of such power, make an offer or enter into an agreement which would or might require Ordinary Shares to be allotted or sold from treasury after the expiry of such power, and the Directors may allot Ordinary Shares or sell Ordinary Shares from treasury in pursuance of such an offer or agreement as if such power had not expired.

By Order of the Board
PraxisIFM Fund Services (UK) Limited
Company Secretary

Registered Office:
Mermaid House
2 Puddle Dock
London
EC4V 3DB

Dated 11 January 2019

These notes should be read in conjunction with the notes on the Form of Proxy.

1. Voting record date

Only members registered in the Register of Members of the Company at close of business on 2 February 2019 shall be entitled to attend and vote at the General Meeting in respect of the number of voting rights registered in their name at that time. Changes to entries on the Register of Members after close of business on 2 February 2019 shall be disregarded in determining the rights of any person to attend and vote at the General Meeting.

If the General Meeting is adjourned for no more than 48 hours after the original time, the same voting record date will also apply for the purpose of determining the entitlement of members to attend, speak and vote (and for the purpose of determining the number of votes they may cast) at the adjourned meeting. If the General Meeting is adjourned for more than 48 hours, then the voting record date will be the close of business on the day which is two days before the day of the adjourned meeting or, if the Company gives notice of the adjourned meeting, at any time specified in that notice.

In the case of joint holders of a voting right, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.

2. Rights to attend and vote

Members are entitled to attend and vote at the forthcoming General Meeting or at any adjournment(s) thereof. On a poll each member has one vote for every one share held.

3. Right to appoint proxies

Pursuant to Section 324 of the Companies Act 2006 (the “Act”), a member entitled to attend and vote at the General Meeting may appoint one or more proxies to attend, speak and vote in its place. Such a member may appoint more than one proxy, provided that each proxy is appointed to exercise the rights attached to different shares held by him. A proxy need not be a member of the Company.

A Form of Proxy is enclosed. The completion of the Form of Proxy or any CREST proxy instruction (as described in Note 8) will not preclude a shareholder from attending and voting in person at the General Meeting.

If the total number of voting rights that the Chairman will be able to vote (taking into account any proxy appointments from shareholders over which he is given discretion and any voting rights in respect of his own shares) is such that he will have a notifiable obligation under the Disclosure Guidance and Transparency Rules of the UK Listing Authority, the Chairman will make the necessary notifications to the Company and to the Financial Conduct Authority. Therefore, any member holding 3 per cent. or more of the voting rights in the Company who grants the Chairman a discretionary proxy in respect of some or all of those voting rights and so would otherwise have a notification obligation under the Disclosure Guidance and Transparency Rules, need not make a separate notification to the Company and to the Financial Conduct Authority. However, any member holding 3 per cent. or more of the voting rights in the Company who appoints a person other than the Chairman as proxy will need to ensure that both the member and the proxy comply with their respective disclosure obligations under the Disclosure Guidance and Transparency Rules. Section 324 does not apply to persons nominated to receive information rights pursuant to Section 146 of the Act. Persons nominated to receive information rights under Section 146 of the Act have been sent this Notice of General Meeting and are hereby informed, in accordance with Section 149(2) of the Act, that they may have the right under an agreement with the registered member by whom they are nominated to be appointed, or to have someone else appointed, as a proxy for this Meeting. If they have such right or do not wish to exercise it, they may have a right under such an agreement to give instructions to the member as to the exercise of voting rights.

Nominated persons should contact the registered member by whom they were nominated in respect of these arrangements. The statement of rights of shareholders in relation to the appointment of proxies in this paragraph does not apply to nominated persons.

4. Proxies’ rights to vote at the General Meeting

On a vote on a show of hands, each proxy has one vote.

If a proxy is appointed by more than one member and all such members have instructed the proxy to vote in the same way, the proxy will only be entitled, on a show of hands, to vote “for” or “against” as applicable. If a proxy is appointed by more than one member, but such members have given different voting instructions, the proxy may, on a show of hands, vote both “for” and “against” in order to reflect the different voting instructions.

On a poll, all or any of the voting rights of the member may be exercised by one or more duly appointed proxies. However, where a member appoints more than one proxy, Section 285(4) of the Act does not authorise the exercise by the proxies taken together of more extensive voting rights than could be exercised by the member in person.

5. Voting by corporate representatives

Corporate representatives are entitled to attend and vote on behalf of the corporate member in accordance with Section 323 of the Act provided they do not do so in relation to the same shares.

6. Receipt and termination of proxies

To be valid the enclosed Form of Proxy must be lodged with the Company’s Registrar (Link Asset Services, PXS1, 34 Beckenham Road, Beckenham, BR3 4ZF) before 2.45 p.m. on 31 January 2019.

A member may terminate a proxy’s authority at any time before the commencement of the General Meeting. Termination must be provided in writing and submitted to the Company’s Registrar. In accordance with the Company’s Articles of Association, in determining the time for delivery of proxies, no account shall be taken of any part of a day that is not a working day.

7. Communication with the Company

Members may not use any electronic address provided either in the Notice of General Meeting or any related documents (including the Form of Proxy) to communicate with the Company for any purpose other than those expressly stated.

8. Electronic receipt of proxies

To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the Company’s agent (ID number RA10) no later than the deadline specified in Note 6. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer’s agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001. Instructions on how to vote through CREST can be found on the website www.euroclear.com.

9. Questions at the General Meeting

Any member attending the General Meeting has the right to ask questions. Section 319A of the Act requires the Directors to answer any question raised at the General Meeting which relates to the business of the General Meeting, although no answer need be given:

- (a) if to do so would interfere unduly with the proceedings of the General Meeting or involve disclosure of confidential information;
- (b) if the answer has already been given on the Company's website; or
- (c) if it is undesirable in the best interests of the Company or the good order of the General Meeting that the question be answered.

10. Website

A copy of the Notice of the General Meeting, including these explanatory notes and other information required by Section 311A of the Act, is included on the Company's website, www.ccjapanincomeandgrowthtrust.com.

11. Total voting rights at date of notice

As at 9 January 2019 (being the last practicable date prior to the publication of this Notice) the total number of shares in the Company in issue is 129,201,781. No Ordinary Shares are held in treasury. The total number of voting rights on that date is therefore 129,201,781.